

Term Sheet

- 1. Purchase of one (1) residential real estate loan.**
- 2. Purchase Price \$21,250.**
- 3. Seller calculates price at 8% (approx.) net yield after servicing.**
- 4. Seller may re-purchase the mortgages back at unamortized yield balance at anytime.**

1217 Dallas St. Midland , TX



Property Information

- 3 Bedrooms / 2 Baths
- 1234 sq ft
- Built in 1960

Value

- Sold for \$ NA
- Tax App. \$ 27,760
- Income Approach (12%) \$90,000
- BPO (10-12-12) \$69,900
- ITV (BPO) = 28%

Note Information

- 1st Lien - \$ 31,000
- 11.25% Interest
- 15 year amortization
- Remaining term 91
- Maturity Date 8-19-20
- Loan Sale = \$ 21,250
- Payment = \$358.78
- Payment History = good

